

David Yin

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Academic Experience

Miami University

Frank H. Jellinek Jr. Endowed Assistant Professor
Assistant Professor of Finance

2021-present
2018-2021

Education

Ph.D. Finance, Minor: Econometrics, University of Arizona

2013-2018

M.A. Business Administration, Finance Major, University of Arizona

2012-2013

B.A. Business Administration, Finance Major, University of Arizona

2009-2012

Research Interests

Corporate Finance, Executive Incentives, Labor and Finance, Institutional Investors

Research

Published Papers

- [1] Kini, O., Williams, R., and Yin, S., 2021. [CEO Non-Compete Agreements, Job Risk, and Compensation](#). *Review of Financial Studies*, forthcoming.
- [2] Ni, X., Wang, Y. and Yin, S., 2021. [Does Modern Information Technology Attenuate Managerial Information Hoarding? Evidence from EDGAR Implementation](#). *Journal of Corporate Finance*, forthcoming.
- [3] Wang, Y. and Yin, S., 2021. [Hiring Retirement-age CEOs](#). *European Financial Management* 27, 641-665.
- [4] Peng, Q. and Yin, S., 2021. [Does the Executive Labor Market Discipline? Labor Market Incentives and Earnings Management](#). *Journal of Empirical Finance* 62, 62-86.
- [5] Ni, X., Peng, Q., Yin, S., Zhang, T., 2020. [Attention! Distracted Institutional Investors and Stock Price Crash](#). *Journal of Corporate Finance* 64, 101701.
- [6] Ni, X. and Yin, S., 2020. [The Unintended Real Effects of Short Selling in an Emerging Market](#). *Journal of Corporate Finance* 64, 101659.
- [7] Wang, Y. and Yin, S., 2018. [CEO Educational Background and Acquisition Target Selection](#). *Journal of Corporate Finance* 52, 238-259.
- [8] Ni, X. and Yin, S., 2018. [Shareholder litigation rights and the cost of debt: Evidence from derivative lawsuits](#). *Journal of Corporate Finance* 48, 169-186.

Working Papers

- [1] "Lucky Directors" (with Jarrad Harford and Robert Schonlau)
- [2] "The Information Advantage of Institutional Common Owners: Evidence from Stock Price Crash Risk" (with Qingyuan Li, Xiaoran Ni, and Eric Yeung)
- [3] "Policy Uncertainty, Corporate Risk-Taking and CEO Compensation" (with Mihai Ion)
- [4] "The Financial Policies of Organized Labor in the 21st Century" (with Alice Liu and Ryan Williams)

- [5] "Institutional Cross-ownership and Product Market: Evidence from Cost of Capital" (with Xiaoran Ni) – *Revise and Resubmit* – *Journal of Banking and Finance*
- [6] "Creditor Rights, Ease of Repossession, and the Cost of Equity Capital: Evidence from Quasi natural Experiments" (with Xiaoran Ni)
- [7] "Institutional Common Ownership and Diffusion of Accounting Practices: Evidence from Financial Statement Comparability" (with Rachel Peng and Ruizhong Zhang) – *Revise and Resubmit* – *Accounting Horizon*
- [8] "The Market for Corporate Control and Stock Price Crash Risk, Revisited" (with Xiaoran Ni and Emma Wang)
- [9] "Trade Secrets Protection, Human Capital, and Debt Choice: Evidence from the Rejection of the Inevitable Disclosure Doctrine " (with Sabri Boubaker and Xiaoran Ni)

Conferences and Invited Presentations

(* denotes co-author presentation)

2022: Swansea University (Scheduled)

2021: Texas A&M University*, Southeast University, Financial Management Association (Scheduled)

2020: Cornell University*, Federal Trade Commission (FTC)*, Georgia State University*, University of Louisville, Nanjing University, Dayton Summer Finance Conference, Financial Management Association, Tongji University*

2019: University of Cincinnati, Miami University, Shanghai University of Finance and Economics, Eastern Finance Association, Nanjing University*, Nanjing University Of Finance Economics*, University of Lille*, Financial Management Association, Hunan University*; Southwestern University of Finance and Economics*; Xiamen University*; Zhongnan University of Economics and Law*

2018: ECGC Workshop on Governance and Control, Midwest Finance Association, University of Arizona, Financial Management Association*, University of Connecticut*, Auburn University*, Indian School of Business*, Financial Management Association*

2017: University of Wisconsin-Madison*, University of Mississippi, Babson College, California State University Fullerton, University of Manitoba, Miami University, Illinois State University, University of Arizona, ESCP-Paris*, Université Paris-Dauphine*, Financial Management Association, Northern Finance Association, Midwest Finance Association

2016: Northern Finance Association, Southern Finance Association, Financial Management Association European*, AAA Mid-Atlantic*, Midwest Finance Association*, Eastern Finance Association*, Southwestern Finance Association*

Media and Policy Coverage

2021: Wall Street Journal: ["Should Noncompete Clauses for Executives Be Legal?"](#)

2021: Bloomberg: ["BlackRock-Led 'Big Three' May Forestall Chaos in Stock Markets"](#)

2021: ETF Stream: ["Common ownership among 'Big Three' can 'reduce market crash risk'"](#)

2021: Sina Finance (Mandarin): ["Big Three"](#)

2019: U.S. House of Representatives: [Hearing on "Antitrust and Economic Opportunity: Competition in Labor Markets"](#)

2018: Columbia Law School Blue Sky Blog: ["How Non-Compete Agreements Affect CEO Mobility, Job Security, and Compensation"](#)

2018: Forbes India: ["What do non-compete agreements cost CEOs?"](#)

Teaching

Courses taught at Miami University

Fin 302: Intermediate Financial Management	2021-present
Fin 303: Financial Modeling	2018-2020

Courses taught at the University of Arizona

Fin 360: Quantitative Financial Management	2014-2016 Summer
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Awards, Fellowships, & Grants

Miami University Frank H. Jellinek Jr. Endowed Assistant Professor Chair	2021-present
Semifinalist for Best Paper in Corporate Finance, FMA	2018
AFA Doctoral Student Travel Grant, AFA	2016
Best Paper Award in Corporate Governance, SWFA	2016
Best Ph.D. Paper Award, AAA Mid-Atlantic	2016
University of Arizona Graduate Assistantship	2013-2018

Referee Service

Management Science, Journal of Corporate Finance, Journal of Banking and Finance, Journal of Business Finance and Accounting, The Financial Review, Finance Research Letters, International Review of Economics and Finance, North American Journal of Economics and Finance

Conference Service

2021 Financial Management Association (FMA)	Discussant/Session Chair/Program Committee
2020 Financial Management Association (FMA)	Discussant/Session Chair/Program Committee
2019 Financial Management Association (FMA)	Discussant/Session Chair/Program Committee
2019 Southern Finance Association (SFA)	Program Committee
2019 Eastern Finance Association	Discussant/Session Chair
2019 Midwest Finance Association (MFA)	Discussant
2017 Midwest Finance Association (MFA)	Discussant/Session Chair
2016 Southern Finance Association (SFA)	Discussant
2016 Financial Management Association (FMA)	Discussant
2016 Southwestern Finance Association (SWFA)	Discussant
2015 Financial Management Association (FMA)	Discussant

Service

Tenure Track Search Committee	2021
Visiting Assistant Professor Search Committee	2021
Best Practices in Future Teaching Committee	2021
Finance Advisory Board Meeting	2021
FIS Worldpay/Miami Finance Case Competition	2020
Miami University Mini-MBA	2020
Faculty Resource Person for Online Teaching	2020
Finance Department Seminar Series Organizer	2019-present
FSB Faculty Trek to San Francisco	2019

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